AFRICAN JOURNAL OF APPLIED AND THEORETICAL ECONOMICS

AJATE | www.ajate.org | ISSN 0795-33x

Manuscript Template

Replace the guidance text below with your own content. Delete all highlighted instructions before submitting.

Template v1.0 | Use with the AJATE Author Guidelines

> This file is the ANONYMISED MANUSCRIPT. Do not include author names, affiliations, acknowledgements or funding here. Put them on the Title Page (last page of this template). If you submit separate files, save the Title Page as its own file. If you submit one soft copy, move the Title Page to the front; the Editorial Office removes it before review.

TITLE OF THE ARTICLE IN SENTENCE CASE, CONCISE AND INFORMATIVE (MAX. 20 WORDS)

Running title: [max. 60 characters]

Abstract

[One paragraph of 150–250 words. State the purpose of the study, the data and period covered, the methodology, the main findings and the key policy implications. Do not cite references.]

Keywords: [keyword 1; keyword 2; keyword 3; keyword 4 (4–6 keywords)]

JEL Classification: [e.g. F13, O55 (at least two codes)]

1. Introduction

[Introduce the research problem and why it matters for Nigeria/Africa. Identify the gap in existing studies, state the objectives or research questions, and summarise the contribution of the paper. End with a short outline of the rest of the paper.]

2. Literature Review

2.1 Theoretical Framework

[Explain the theory or theories underpinning the study.]

2.2 Empirical Literature

[Critically review recent and relevant empirical studies, grouping them by theme or finding. Cite in APA 7th style, e.g. (Amadi, 2020) or Otto and Nkoro (2019).]

3. Methodology

3.1 Model Specification

[Present the model. Type equations with Word's Equation Editor and number them on the right.]

$$[Y_t = \beta_0 + \beta_1 X_{1t} + \beta_2 X_{2t} + \varepsilon_t] \qquad (1)$$

3.2 Data and Variable Description

Table 1: Description of Variables and Data Sources

Variable	Definition / Measurement	Expected sign	Source
[RGDP]	[Real gross domestic product (₦ billion)]	[n/a]	[CBN Statistical Bulletin (2023)]
[EXR]	[Official exchange rate (₦/US$)]	[+/−]	[CBN]

Source: [Authors' compilation]

3.3 Estimation Technique

[Describe pre-estimation tests (e.g. unit root), the estimation method (e.g. ARDL, ECM, panel FE/RE, GMM) and post-estimation diagnostics. Justify your choices.]

4. Results and Discussion

Table 2: [Descriptive title of the results table]

Variable	Coefficient	Std. error	t-statistic	p-value
[Variable 1]	[0.452***]	[0.121]	[3.736]	[0.001]
[Variable 2]				
R^2 / Adj. R^2				
Observations				

Note: *, and * denote significance at 1%, 5% and 10% respectively. Source: [Authors' computation using EViews 12]

[Present results in formatted tables, not raw software screenshots. Interpret the results, compare them with previous studies, and report robustness checks.]

Figure 1: [Descriptive title of the figure]

[Insert figure here — min. 300 dpi, legible in greyscale]

Source: [Data source]

5. Conclusion and Policy Recommendations

[Summarise the main findings, state the policy implications, acknowledge limitations and suggest directions for future research.]

Data Availability Statement

[e.g. "The data and EViews code supporting this study are openly available at Zenodo, https://doi.org/xxxx", or explain why data cannot be shared.]

Declaration of Generative AI Use

[[e.g. "The authors used [tool] to improve the language of Sections 1–2. The authors reviewed and edited all output and take full responsibility for the content." Or: "No generative AI tools were used."]]

References

[List all cited works alphabetically in APA 7th style, with DOIs where available. Use a hanging indent. Examples:]

Central Bank of Nigeria. (2023). *Statistical bulletin*. https://www.cbn.gov.ng

McKinnon, R. I. (1973). *Money and capital in economic development*. Brookings Institution.

Author, A. A., & Author, B. B. (Year). Title of the article. *Journal Name, Volume*(Issue), pages. https://doi.org/xxxx

Appendix

[Optional: additional tables, diagnostic test results, questionnaire.]

TITLE PAGE (separate file, or first page of a single soft copy)

Article title	
Running title	
Author 1 (full name, ORCID iD)	
Affiliation & email	
Author 2 (full name, ORCID iD)	
Affiliation & email	
Corresponding author (name, email, phone)	
Article type	
Word count (excl. references)	
Acknowledgements	
Funding statement	
Declaration of interests	
Author contributions (CRediT)	